



Tuesday, October 11, 2022 - 0:16:11

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BUSINESS

Vietnam's iron and steel exports to EU soar

Iron and steel exports to the European Union (EU) reached 713,000 tonnes in the first five months of this year, up five times year-on-year, reported the General Department of Customs.

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Iron and steel exports to the EU increased five times in the first five months year-on-year. (Photo: baoconghuong.com.vn)

Hanoi (VNS/VNA) - Iron and steel exports to the European Union (EU) reached 713,000 tonnes in the first five months of this year, up five times year-on-year, reported the [General Department of Customs](#).

The whole country exported 4.88 million tonnes of iron and steel with a value of 3.61 billion USD in the first five months of this year, a sharp increase of 61.6 percent in volume and 117 percent in value over the same period last year.

The EU, China, Cambodia, Malaysia and Mexico were the five largest import markets for Vietnamese iron and steel products.

Iron and steel exports have enjoyed many advantages as the demand for steel in many markets has increased strongly for many months, the [Vietnam Steel Association](#) (VSA) told Dau tu (Vietnam Investment Review) newspaper.

Exports to the EU have increased by five times over the same period amid the impact of the EU - Vietnam Free Trade Agreement (EVFTA), which has been in effect for nearly 10 months.



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needs of consumers with high demands.

After only five months, Vietnamese steel exports to the [EU](#) have more than doubled compared to exports in the whole of last year.

Iron and steel exports reached 9.86 million tonnes, worth nearly 5.26 billion USD last year, but exports to the EU were only 309,000 tonnes, worth 235.5 million USD./.

VNA

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National flag carrier Vietnam Airlines has announced it will launch an online check-in service for passengers departing from Tuy Hoa airport in the south-central province of Phu Yen from October 11 to improve convenience.



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Thousands of coffee farmers and visitors attended a recent coffee festival in Chieng Co commune in Son La city, Son La province. Representatives from companies and cooperatives and farmers came to exchange experience in planting and caring for coffee trees to ensure the highest quality and value.

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